

NOTICE OF RATE CHANGE

Notice is hereby given that Wise Electric Cooperative, Inc. (the "Cooperative") intends to change its retail rates for electric service. Pursuant to Section 41.061 of the Texas Utilities Code, the Cooperative has adopted a resolution approving the rate changes. The rate changes are effective January 1, 2024, or as soon thereafter as may be allowed by law. The rate changes consist of changes to the Customer Service Charge under the following rate schedules in the Cooperative's tariff for electric service (the "Tariff"):

Rate Schedule	Current Rate	New Rate
Residential Rate (Single Phase)	23.00	30.00
Residential Rate (Three Phase)	38.00	45.00
General Service Rate (Single Phase)	28.50	35.50
General Service Rate (Three Phase)	43.50	50.00
Full-Time Residential Prepaid Metering Rate (Single Phase)	23.00	30.00
Full-Time Residential Prepaid Metering Rate (Three Phase)	38.00	45.00

The rate changes also consist of the following changes to the following rate schedules in the Tariff:

1. With respect to the Industrial – Direct Power Supply Billing Rate, the Demand Charge will change from \$1.75 per kW of billing demand to \$3.50 per kW of billing demand; and
2. With respect to the Security Light Service Rate, the monthly "Charge per Lamp" will change (a) from \$12.20 to \$15.00 for 100 watt and 175 watt lamps, (b) from \$17.30 to \$21.00 for 150 watt lamps, (c) from \$21.00 to \$25.00 for 250 watt lamps, (d) from \$30.00 to \$35.00 for 400 watt lamps, and (e) from \$59.90 to \$65.00 for 1000 watt lamps.

The rate changes also consist of a change of the "base power cost" in Section 203.2 (Power Cost Recovery Factor) of the Tariff from \$0.088585 per kWh sold to \$0.085585 per kWh sold.

The Cooperative anticipates that the proposed rate changes will change adjusted test year 12/31/2021 revenues from \$65,535,290 to \$69,828,241, which is an increase of \$4,292,951 or 6.55%.

You may obtain further information concerning the proposed rate changes and/or a copy of the proposed rate changes by calling the Cooperative at 940-627-2167 or from the Cooperative's website at www.wiseec.com.

A meeting to discuss the proposed rate changes will be held at the Decatur Church of Christ, 2601 FM 51, Decatur, TX, on November 2, 2023 at 10:00 A.M.